



C.A. Bancorp Inc.

TSX: BKP

February 2009

Forward-looking Statements



This document may contain forward-looking statements relating to anticipated future events, results, circumstances, performance or expectations that are not historical facts but instead represent our beliefs regarding future events. Often, but not always, forward-looking statements can be identified by the use of forward-looking words such as "will", "expect", "intend", "plan", "estimate", "anticipate", "believe" or "continue", similar words or the negative thereof, or variations of such words and phrases that certain actions, events or anticipated outcomes "may", "would" or "might" be taken, occur or be achieved. There can be no assurance that the plans, intentions or expectations upon which these forward-looking statements are based will occur.

Forward-looking statements are based on certain material factors and assumptions that were applied in drawing a conclusion or making a forecast or projection and current expectations and projections about future events and are inherently subject to, among other things, risks, uncertainties and assumptions about operations, economic factors and the financial services industry generally. They are not guarantees of future performance, and actual events and results could and, at times, do differ materially from those expressed or implied by forward-looking statements made by us. We caution that risk factors discussed in applicable continuous disclosure filings required by law that C.A. Bancorp Inc. has made on SEDAR should also be considered carefully and that undue reliance not be placed on forward-looking statements as events and results could differ materially from those expressed or implied by forward-looking statements made by us.

We do not undertake, and specifically disclaim, any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, unless required by applicable law.



C.A. Bancorp is a publicly-traded, Canadian based private equity and alternative asset manager.

- Focused on small- and mid-cap private equity deals in Canada
- Managed by a skilled team with extensive, specialized experience
- Targeting to earn superior risk-adjusted returns for shareholders over the long term of 15% to 25%
- Focused on small- and mid-cap alternative assets creating portfolio diversification and enhancing overall investment returns

Overview of Operations



Private Equity Investments (Dividends, Capital Gains, Interest, Commissions)

Managed Assets (Fees and Distributions)

Industrials



Infrastructure



REIT



Commercial Real Estate Lending



Real Estate



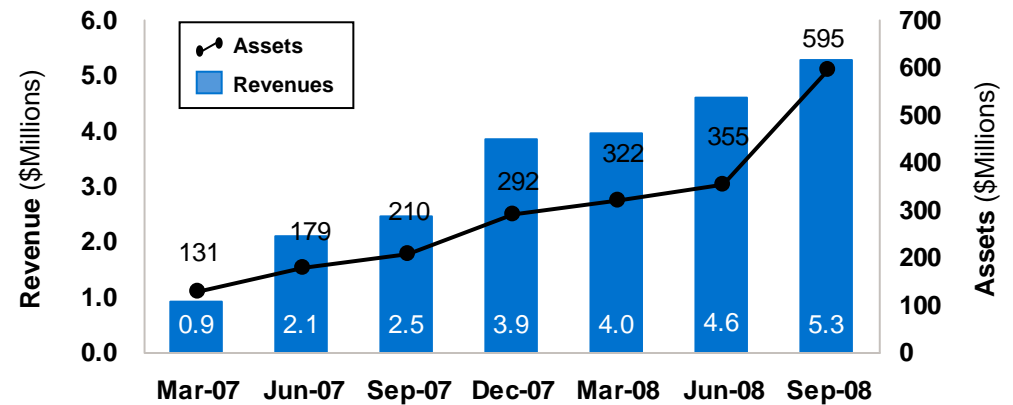
Financial Services



Growth of the Company

- C.A. Bancorp has grown assets invested / under management and revenues...

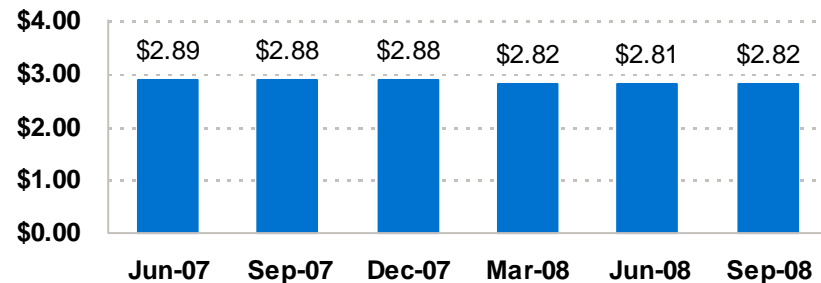
Quarterly Revenue & Assets Under Management¹



1. Assets invested and under management

... while maintaining a stable net book value during our start-up years.

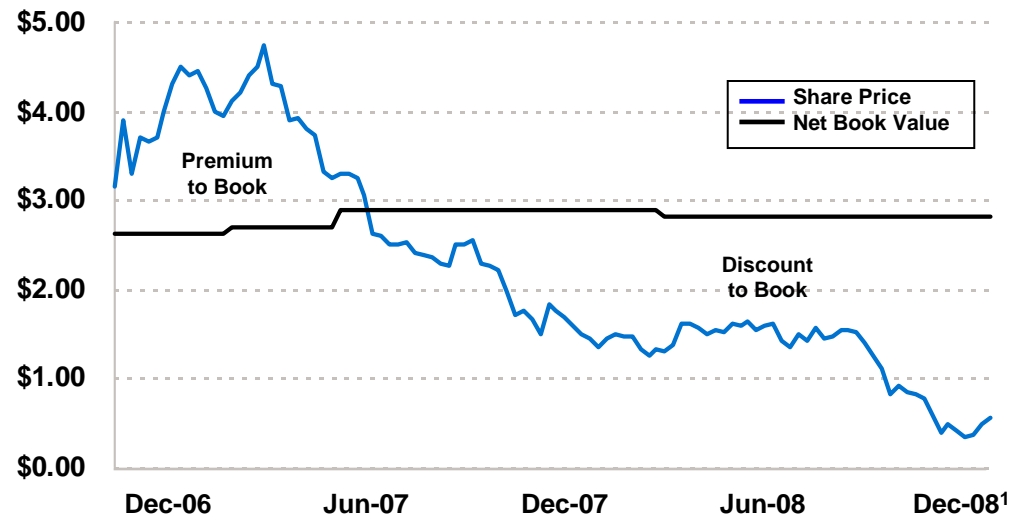
Net Book Value per Share



C.A. Bancorp's Share Price

- The company's allocation of invested capital has not been reflected in the share price
- At a trading price range of \$.40 - \$0.80, BKP is trading at approximately 20% to 30% of net book value

Discount to Net Book Value



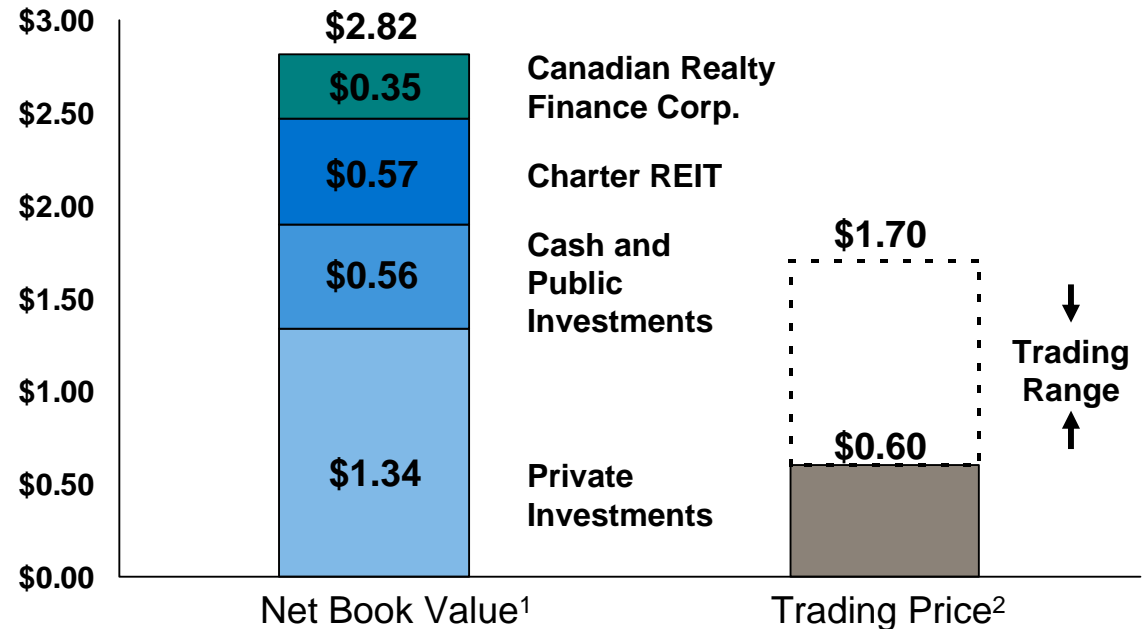
1. Pro-forma Net Book Value (NBV) calculated as of September 30, 2008

C.A. Bancorp's Net Book Value



Comparison of Net Book Value & Trading Price On a per share basis

- We believe the common shares of C.A. Bancorp are significantly undervalued and represent an excellent opportunity for both value and growth investors



1. As of September 30, 2008

2. Based on range of BKP closing prices from February 1 to December 31, 2008

Private Equity Investments:

We closed 6 equity investments in 2008 and sold AgriFinancial in January 2009:

- Sold **AgriFinancial Canada Corp.** for an IRR of ~80% – see Investment Case Study
- \$6 million investment in **Kingswood Estates**, eight apartment buildings with approximately 360 units in Kitchener, Ontario
- Investment in **Windward Telecom Ltd.**, a telecommunications company providing the Caribbean markets with long-distance phone and data infrastructure services
- \$4 million investment in **Salbro Bottle Group**, an established designer, manufacturer and distributor of packaging components
- \$5 million investment in **Everus Communications Inc.**, a wireless broadband Internet service provider to rural Southwestern Ontario
- Acquisition of **Barlow Capital Management Inc.**, a Victoria, BC, based investment counselor and portfolio manager with \$160 million of assets under management
- \$3 million investment + an additional \$3 million in **Digital Payment Technologies Corp.**, a manufacturer of parking systems for on-street and off-street parking





Private Equity Investments (cont'd):

Our existing 2007 investments are meeting or exceeding expectations:

- **High Fidelity HDTV Inc.** - announced an exclusive deal with Smithsonian Networks™, giving High Fidelity exclusive access to all Smithsonian Channel programming for broadcast in Canada. Also announced launch of High Fidelity channels on Rogers Digital Cable in December 2008
- **Birmingham Foundation Solutions** - experiencing growth in a strong infrastructure market, particularly with recession proof projects such as bridges and roads

HIGH FIDELITY HDTV

BERMINGHAM
FOUNDATION SOLUTIONS
SINCE 1897



Managed Assets:

We have been busy managing existing funds and raising new capital:

C.A. Bancorp Canadian Realty Finance Corporation (TSX:RF.UN)

- Issued Series 1 Preferred Shares in February 2008, raising \$38.5 million. Deployed 100% of the funds at or above targeted returns
- Issued units in September 2008, raising \$29 million (each unit consists of one Class A Shares and one warrant to purchase a Preferred Share)

Charter REIT (TSXV: CRH.UN)

- Real estate trust with \$146 million in gross assets focused on acquiring a portfolio of retail and mixed-use retail real estate from both primary and secondary markets throughout Canada

Summary



- Growth in assets under management to \$500 million
- Delivered 7 consecutive quarters of revenue growth and generating positive cash flow from operations
- Managing 3 alternative asset entities
- Managing 7 private equity investments and 1 acquisitions
- Sold AgriFinancial Canada Corp.
- Reviewed over 200 investment opportunities
- Shares currently trading at large discount to net book value



Investment Case Study

AgriFinancial Canada Corp.

In October 2007, C.A. Bancorp¹ invested \$10.5 million to acquire the businesses of Agrifinance and AgriCard to form AgriFinancial Canada Corp.



Original Investment Thesis:

- Well established businesses in an upward trending Canadian agricultural sector
- Recurring revenue from a diversified portfolio of agriculture-related loans
- Strong management team committed to growing the business
- Attractive asset to a strategic buyer in the future

1. C.A. Bancorp invested \$9.5 million and the Sentry Select Total Strategy Fund, a fund managed by C.A. Bancorp, invested \$1.0 million.

C.A. Bancorp, as owner, enabled management to implement a series of initiatives over the past year.

Growth

Invested in a series of growth initiatives to increase AgriFinancial's market share.

Product Update

Sponsored management in renewing AgriFinancial's existing portfolio of products to increase competitiveness and product differentiation.

Compensation

Revised the compensation structure to align management and the employees with the company's financial objectives.

Through these initiatives, AgriFinancial's loan portfolios grew by 15% and financial performance improved¹.

1. Year over year basis, commencing October 2007.

Investment Exit

In September 2008, C.A. Bancorp announced it had entered into a share purchase agreement to sell AgriFinancial to Western Financial Group (WFG).



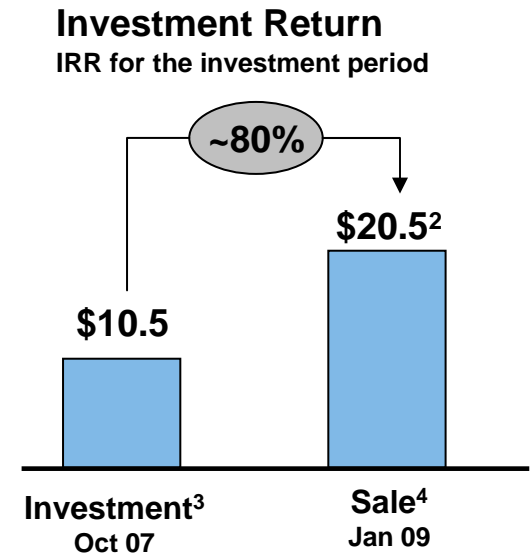
Transaction Details:

- WFG is a publicly-traded financial services firm servicing over 400,000 individuals and businesses in Western Canada
- AgriFinancial has strategic value to WFG as it offers agricultural lending capabilities and an expanded customer base
- The sale price is approximately \$21.0 million
- Closed the transaction on January 30, 2009



Beyond the exceptional return on invested capital, the AgriFinancial transaction generates other benefits to C.A. Bancorp.

- Validates our thesis around private equity investing
- Return on investment represents an additional \$0.24 per share¹
- Strengthens C.A. Bancorp's balance sheet with additional cash available for reinvestment



The benefits to C.A. Bancorp and its shareholders are compelling.

1. Assumes the return on investment is treated as capital gains.

2. Sale proceeds net of transaction costs.

3. C.A. Bancorp Inc. invested \$9.5 million and Sentry Select Total Strategy Fund invested \$1.0 million.

4. Transaction closed on January 30, 2009.



Management Team & Board of Directors

Management Team



John F. Driscoll
Chairman and Chief Executive Officer

Mr. Driscoll is a widely respected pioneer in the oil, gas and royalty trust sectors. His enterprises launched in the 1980s were the first to give Canadian investors a direct interest in oil and gas production. During the last 20 years, Mr. Driscoll has been Chairman or CEO of issuers that have invested, or managed the investment of more than \$12.4 billion. He has founded numerous public partnerships as well as public and private energy and investment-related companies. Mr. Driscoll has more than 35 years of diversified business experience.

Mr. Driscoll is the founding President, Chairman and Chief Executive Officer of Sentry Select Capital Corp. He also founded, and has been Chairman of, NCE Resources Group since 1984, and Chairman and founder of Petrofund Energy Trust from 1988 to 2006, in June of which year Petrofund Energy Trust merged with Penn West Energy Trust. Mr. Driscoll has also been Chairman of Strategic Energy Fund, Endev Energy Inc., C.A. Bancorp Inc. and Charter REIT since May 2002, October 2003, January 2006 and March 2007, respectively. He has been President, since 1981, of J.F. Driscoll Investment Corp., a company specializing in investment management and related advisory and consulting services.

Mr. Driscoll received his Bachelor of Science degree from the Boston College Business School and attended the New York Institute of Finance for advanced business studies. He is a member of the CFA Institute (formerly the Association for Investment Management and Research) and also attained the professional manager designation with the Canadian Institute of Management.

Management Team (cont'd)



Mark Gardhouse
President

Mark Gardhouse joined C.A. Bancorp Inc. in the fall of 2005 as the President. He has over 25 years experience as a merchant banker both at financial institutions and as a direct principal.

From 1998 to 2005, Mark was managing director of corporate finance at Roynat Capital Inc., a division of Scotiabank, where he was responsible for establishing and developing the in house" buyout and corporate finance group.

Prior to his tenure at Roynat, he negotiated and structured financial transactions and acquisitions for various different firms and banks, including National Bank of Canada, Lincoln Capital and First Chicago.

Mark received his honours Bachelor of Arts degree in Economics from the University of Toronto and his Masters of Business Administration degree from the Richard Ivey School of Business at the University of Western Ontario in 1983.

Mark currently sits on the board of Bermingham, Barlow, Everus, Digital, Windward, HiFi HDTV, and Salbro



Kurt Brands
Vice President

Kurt Brands joined C.A. Bancorp Inc. as Vice President in the spring of 2007. Prior to joining C.A. Bancorp, Kurt was a Senior Consultant at Everest Group, a global outsourcing advisory firm. He was engaged in a variety of client assignments developing sourcing strategies and negotiating commercial outsourcing agreements. Prior to that, Kurt worked in finance and corporate development at IBM. Kurt received his Masters of Business Administration degree from the Ivey School of Business and holds a CMA designation.

Kurt currently sits on the board of Barlow Capital Management Inc. and Digital Payment Technologies.



Jake Trainor
Vice President

Jake Trainor joined C.A. Bancorp Inc. as Vice President in the spring of 2007. Prior to joining C.A. Bancorp, Jake was a Senior Associate at Mercer Management Consulting, a top-tier consulting firm. He has deep experience gained from client engagements spanning the transportation, infrastructure, and retail sectors. Jake has an electrical engineering degree from the Royal Military College as well as an MBA from Ivey School of Business.

Jake currently sits on the board of Bermingham Foundation Solutions, Windward Telecom Ltd., Salbro Bottle Group and Everus Communications Inc.

Management Team (cont'd)



Michael Lovett
Managing Director,
Real Estate Capital

Michael Lovett joined C.A. Bancorp as Managing Director, Real Estate Capital in May 2007. Michael has over 24 years of expertise in the commercial real estate lending industry most recently as the President of Commercial Mortgage & Capital, a private commercial mortgage company controlled by Avison Young Commercial Real Estate Inc. which originated and placed commercial real estate loans and mortgages.

He was the President and founder of Montrose Mortgage Corporation (Toronto) Ltd. from 2001 to 2005 where he was responsible for opening the Toronto office and originating and structuring commercial real estate loans. Michael has been involved in placing loans on all major asset classes, including term loans, construction financing and mezzanine facilities.

Michael has also held senior real estate related positions in origination, risk assessment, and special loans with CIBC Mortgages Inc. (National Sales Manager), National Trust (VP, Risk Management), Citibank (Assistant Vice President) National Bank (Senior Manager, Corporate Real Estate) and Swiss American Bank of Antigua (General Manager).



Paolo De Luca
Chief Financial Officer

Paolo De Luca joined C.A. Bancorp as its Chief Financial Officer in the summer of 2006. Prior to joining C.A. Bancorp, Paolo was a Senior Manager at TD Bank Financial Group. He worked in a risk management capacity, focusing on derivatives, structured products and other trading business lines within the securities division.

Before joining TD, Paolo was a Senior Manager at the public accounting firm of Ernst & Young. He specialized in accounting for complex transactions, derivatives, securitizations and long-term investments including private equity transactions.

Paolo began his career at Arthur Andersen before moving to Deloitte, where he was engaged in various assurance and business advisory capacities, serving primarily financial institutions including large Canadian, U.S. and international banks and investment dealers.

Board of Directors



John F. Driscoll

Chief Executive Officer, Director and Chairman

John F. Driscoll is the Chief Executive Officer, a Director and the Chairman of the Company. With over 35 years of diversified business experience, Mr. Driscoll is a widely respected pioneer in the oil, gas and royalty trust sectors. His enterprises launched in the 1980s were the first to give Canadian investors a direct interest in oil and gas production. During the last 20 years, Mr. Driscoll has been Chairman or CEO of issuers that have invested, or managed the investment of, more than \$12 billion. He has founded numerous public partnerships as well as public and private energy and investment-related companies.

Frank Potter

Director

Frank Potter has been Chairman of Emerging Markets Advisors Inc. in Toronto since 1995. He has an extensive background in international banking and is a former Executive Director of The World Bank. More recently he was senior advisor at the Department of Finance in Ottawa. He sits on a number of boards, both corporate and not-for-profit, including Sentry Select, Canadian Tire Corporation Limited and Penn West Energy Trust. Mr. Potter attended the Royal Military College of Science, and is a Fellow of the Institute of Canadian bankers.

Richard J. Zarzeczny

Director

Richard J. Zarzeczny is President of Canadian Enerdata Limited (established in 1984), an energy and economic consulting firm specializing in oil and natural gas market analysis and forecasting. Mr. Zarzeczny is a trustee of Charter REIT. He is the publisher/editor of the Canadian Gas Price Reporter, the leading Canadian newsletter covering natural gas prices and gas indices. He graduated from Simon Fraser University in 1980 with a Master of Arts Degree in Economics specializing in econometrics and in 1975 received a Master of Arts Degree in Mathematics from the University of Regina.

Board of Directors (cont'd)



Mark Gardhouse **President and Director**

Mark Gardhouse joined C.A. Bancorp Inc. in the fall of 2005 as the President. He has over 24 years experience as a merchant banker both at financial institutions and as a direct principal. From 1998 to 2005, Mr. Gardhouse was managing director of corporate finance at Roynat Capital Inc., a division of Scotiabank, where he was responsible for establishing and developing the in house buyout and corporate finance group. Prior to his tenure at Roynat, he negotiated and structured financial transactions and acquisitions for various firms and banks, including National Bank of Canada, Lincoln Capital and First Chicago. Mr. Gardhouse received his honours Bachelor of Arts degree in Economics from the University of Toronto and his Masters of Business Administration degree from the Richard Ivey School of Business at the University of Western Ontario in 1983. Mr. Gardhouse currently sits on the board of AgriFinancial Canada Corp., Bermingham Foundation Solutions and Barlow Capital Management Inc.

Paul Haggis **Director**

Paul Haggis joined the board of C.A. Bancorp Inc. in the February 2009. Mr. Haggis was President and Chief Executive Officer of OMERS (Ontario Municipal Employees Retirement System) for three and a half years, concluding with record results in March 2007. OMERS is one of Canada's leading and largest pension funds. Previously, Mr. Haggis was interim Chief Executive Officer of the Public Sector Pension Investment Board (PSPIB) where he also served as a director. Mr. Haggis also held the position of Executive Vice President, Business Development and Chief Credit Officer at Manulife Financial and also served as Chief Executive Officer of Princeton Developments Ltd. He currently serves as Director and Chair of the Investment Committee of the Insurance Corporation of British Columbia, is a Director of Advantage Energy Income Fund of Calgary, is a Trustee and Chair of the Finance Committee of the Royal Ontario Museum in Toronto and is on the Board of Canadian Tire Bank.