

INVESTMENT OVERVIEW

BARLOW CAPITAL PARTNERS INC.

“Sophisticated high-net-worth clients and their advisors are demanding tailored solutions to meet their investment objectives. This is leading them to move away from mass-market product offerings and towards client-focused strategies similar to private client investment counsellors.”



In July 2008, C.A. Bancorp Inc. acquired 85% of Barlow Capital Management Inc., a fee-for-service boutique investment counsellor and portfolio manager. Focused on high-net-worth investors, Barlow has an eight-year operating history with annual investment returns averaging 13% since inception.

Barlow operates a distinct asset management platform modelled after successful endowments such as the Yale Foundation. They employ a multi-asset class, multi-manager approach that brings together the best elements of traditional and alternative asset (private equity, real estate and hedge funds), investment strategies with the objective of providing superior risk-adjusted and absolute returns.

Barlow offers sophisticated investment advisors WRAP programs with the advantage of an all encompassing suite of services including initial comprehensive and customized client proposals, quarterly and on-demand reporting, and investment strategies tailored to a client’s specific needs.

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| <ul style="list-style-type: none"> ■ ASSET CLASS ■ OVERVIEW ■ INVESTMENT HIGHLIGHTS | <ul style="list-style-type: none"> → Financial services → \$2.6 million to acquire 85% of a boutique Canadian investment counsellor and portfolio manager → Market-leading investment management services directed at investment advisors and financial planners to enhance their client service abilities and manage their business → Significant synergies between Barlow and C.A. Bancorp, with C.A. Bancorp providing investment expertise in private equity, infrastructure and real estate → Growing assets under management generates recurring cash flows, plus potential for additional cash flows from performance fees → Highly scalable business model generating substantial returns with the ability to service new clients with little incremental cost |
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GROWTH THROUGH ALTERNATIVE ASSETS



C.A. BANCORP INC.

(TSX: BKP) is a publicly traded alternative asset manager that invests directly in privately owned companies and other alternative assets with strong growth prospects. The company is focused on investments in small- and mid-cap companies in the industrials, real estate, infrastructure and financial services sectors – four areas that offer strong cash flows, tangible assets and some of the most dynamic investment opportunities.

■ INDUSTRIALS

We select industrial companies that generate stable and growing cash flows, are led by a proven management team and operate within a strategic niche.

■ INFRASTRUCTURE

We target infrastructure opportunities with significant barriers to competition, tangible assets, sustainable cash flows and predictable long-term rates of return.

■ REAL ESTATE

We invest in well-located real estate assets in the industrial, commercial, healthcare, hospitality, multi-residential and retail sectors.

■ FINANCIAL SERVICES

We seek Canadian and international financial services businesses that offer the potential for above-average rates of growth and income.

This document may contain forward-looking statements relating to anticipated future events, results, circumstances, performance or expectations that are not historical facts but instead represent our beliefs regarding future events.

By their nature, forward-looking statements require us to make assumptions and are subject to inherent risks and uncertainties. There is significant risk that predictions and other forward-looking statements will not prove to be accurate.

We caution readers of this document not to place undue reliance on forward-looking statements as a number of factors could cause actual future results, conditions, actions or events to differ materially from the targets, expectations, estimates or intentions expressed or implied in the forward-looking statements. C.A. Bancorp does not undertake, and specifically disclaims, any intention or obligation to update or revise any forward looking statements, whether as a result of new information, future events or otherwise, unless required by applicable law.