

INVESTMENT OVERVIEW

**WINDWARD TELECOM LTD.**

“C.A. Bancorp believes the growing need for reliable bandwidth in developing markets will fuel Windward Telecom’s expansion. Windward has the necessary infrastructure to provide dedicated, secure service to multinational companies operating in the Republic of Trinidad and Tobago as well as broaden its reach into other countries, such as Guyana or Surinam.”



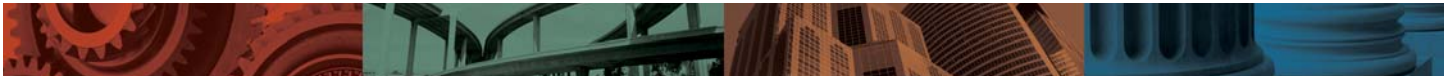
In February 2008, C.A. Bancorp made a private equity investment in Windward Telecom Ltd., a telecommunications company providing Caribbean markets with long-distance phone and data infrastructure services.

Windward Telecom began providing long distance services and private data networks to the Republic of Trinidad and Tobago in January 2008. Windward has positioned itself as a low-cost provider of telecommunications services via high capacity fibre optic cable to the Republic of Trinidad and Tobago and will market to a number of independent Internet Service Providers, other telephony carriers and companies.

A significant market opportunity exists where traditional monopolies, typically characterized by low service levels and limited bandwidth, have failed to keep pace with the connectivity requirements of energy companies, educational and financial institutions and call centers operating within the Caribbean.

- ASSET CLASS → Infrastructure
- OVERVIEW → US \$700,000 investment in Caribbean telecom company Windward Telecom Ltd.
- INVESTMENT HIGHLIGHTS
  - Highly scalable business model generating recurring revenues capable of serving new clients with limited additional investment
  - International carriers are seeking alternative carriers to provide telephone capacity into the Republic of Trinidad and Tobago
  - Longer-term opportunity to extend the business model to surrounding countries

## GROWTH THROUGH ALTERNATIVE ASSETS



### **C.A. BANCORP INC.**

(TSX: BKP) is a publicly traded alternative asset manager that invests directly in privately owned companies and other alternative assets with strong growth prospects. The company is focused on investments in small- and mid-cap companies in the industrials, real estate, infrastructure and financial services sectors – four areas that offer strong cash flows, tangible assets and some of the most dynamic investment opportunities.

#### ■ INDUSTRIALS

We select industrial companies that generate stable and growing cash flows, are led by a proven management team and operate within a strategic niche.

#### ■ INFRASTRUCTURE

We target infrastructure opportunities with significant barriers to competition, tangible assets, sustainable cash flows and predictable long-term rates of return.

#### ■ REAL ESTATE

We invest in well-located real estate assets in the industrial, commercial, healthcare, hospitality, multi-residential and retail sectors.

#### ■ FINANCIAL SERVICES

We seek Canadian and international financial services businesses that offer the potential for above-average rates of growth and income.

This document may contain forward-looking statements relating to anticipated future events, results, circumstances, performance or expectations that are not historical facts but instead represent our beliefs regarding future events.

By their nature, forward-looking statements require us to make assumptions and are subject to inherent risks and uncertainties. There is significant risk that predictions and other forward-looking statements will not prove to be accurate.

We caution readers of this document not to place undue reliance on forward-looking statements as a number of factors could cause actual future results, conditions, actions or events to differ materially from the targets, expectations, estimates or intentions expressed or implied in the forward-looking statements. C.A. Bancorp does not undertake, and specifically disclaims, any intention or obligation to update or revise any forward looking statements, whether as a result of new information, future events or otherwise, unless required by applicable law.